



VALLETTA
LEGAL

Comparative Analysis with
respect to residence and
citizenship programmes offered
by the Republic of Malta

	INDIVIDUAL INVESTOR PROGRAMME (IIP)	MALTA RESIDENCY & VISA PROGRAMME (MRVP)	GLOBAL RESIDENCE PROGRAMME (GRP)
Legal Basis	Art. 10 (9) (b) Citizenship Act (Legal Notice 47 of 2014).	Legal Notice 288 of 2015 as amended by Legal Notice 189 of 2017.	Legal Notice 167 of 2013 as amended by Legal Notice 267 of 2014.
Entitlement to employment & other restrictions	No restrictions are applicable.	The beneficiary is not automatically entitled to work or engage in business in Malta. He has to file for a work permit.	The beneficiary is not automatically entitled to work or engage in business in Malta. He has to file for a work permit.
Requirements with respect to the investor	<p>The application is subject to a tight and comprehensive due diligence process.</p> <p>The applicant is required to meet the following requirements:</p> <ol style="list-style-type: none"> 1. Be at least 18 years old; 2. Make the relevant investments with contribution; 3. Present a certificate of good health regarding himself/herself and with respect to his/her dependants to Identity Malta; 4. Have a clean criminal record and to present the correspondent certificate from Maltese authorities and from the authorities of the country where the applicant and his/her dependants resided for at least 6 months within 10 years; 5. Possess appropriate Health Insurance coverage for himself/herself and the dependants; 6. Be fit and proper persons to become Maltese citizens); 7. Shall not constitute a treat to national security/ public policy/public health of Malta; 8. Not to be denied a VISA to a country which enjoys a free travel arrangement with Malta (and has not, at any subsequent point in time, obtained that VISA). 	<p>Primarily, the applicant should satisfy the following requirements:</p> <ol style="list-style-type: none"> 1. He/she is not a national of the EU/EEA member state or of Switzerland; 2. He/she does not benefit from any other Resident Scheme or other programmes; 3. Be at least 18 years of age; 4. Make the relevant investments and hold them for 5 years 5. Pay the respective application fees together with the contribution; 6. To present a clean criminal record and provide the relevant certificates; 7. Present evidence that the applicant and his/her dependants are fit and proper persons; 8. Be in possession of the adequate insurance coverage in respect of all risks across the whole of the European Union normally covered for Maltese nationals for himself and his dependants; 9. Satisfy the requirements with respect to the income and capital: <ul style="list-style-type: none"> • An annual income of not less than 100,000 Eur. arising outside of Malta, or • A capital of not less than 500,000 Eur; 10. Have valid travel documents; 11. To be in good health and to present a relevant certificate from a reputable doctor or health clinic. 	<p>The applicant shall satisfy the following requirements:</p> <ol style="list-style-type: none"> 1. He/she is not a national of the EU/EEA member state or of Switzerland; 2. He/she does not benefit from any other Resident Scheme, preferential tax treatment or other programmes; 3. Be at least 18 years of age; 4. Make the relevant investments in the property; 5. Has a regular and stable income in order to maintain himself/herself and his/her dependants; 6. Have valid travel documents; 7. Possesses adequate Health Insurance coverage for the applicant and his/her dependants; 8. Shall not stay for more than 183 days in a calendar year in any other jurisdiction but Malta; 9. Can adequately communicate in one of the official languages; 10. Is a fit and proper person.

	INDIVIDUAL INVESTOR PROGRAMME (IIP)	MALTA RESIDENCY & VISA PROGRAMME (MRVP)	GLOBAL RESIDENCE PROGRAMME (GRP)
Representation of the applicant	Only by an approved agent or by an accredited person. <i>Valletta Legal is an approved agent registered with Identity Malta.</i>	Only by an approved agent or by an accredited person. <i>Valletta Legal is an approved agent for this purpose.</i>	Only by an authorized registered mandatory. <i>Valletta Legal is an authorized registered mandatory for this purpose.</i>
Financial Contribution	<ul style="list-style-type: none"> • €650,000 – non-refundable payment; • €150,000 – investment in stocks, bonds, debentures, special purpose vehicles or to make other investments; • To rent out a residential property for a value of not less than €16,000 per year; <p>OR to purchase the real estate for the sum not less than €350,000</p>	<ul style="list-style-type: none"> • €250,000 – in qualifying investment; • €320,000 – purchase of immovable property in Malta. <p><i>N.B. The minimum purchase price of the property is reduced to €270,000 should the property be situated in the south of Malta or Gozo</i></p> <p>OR rental of immovable property for the sum of €12,000 per year.</p> <p><i>N.B. The minimum yearly rent is reduced to €10,000 should the property be situated in the south of Malta or Gozo.</i></p>	<ul style="list-style-type: none"> • €275,000 – purchase of immovable property in Malta. <p><i>N.B. The minimum purchase price of the property is reduced to €220,000 should the property be situated in the South of Malta or Gozo.</i></p> <p>OR rental of immovable property for the sum of €9,600 per year.</p> <p><i>N.B. The minimum yearly rent is reduced to €8,750 should the property be situated in the South of Malta or Gozo.</i></p>
Investment return	<ul style="list-style-type: none"> • With respect to the purchase & rent of the property: The applicant is obliged to retain the investment for a minimum term of 5 years. However, the applicant is entitled to substitute it with another property of an equal or larger value. <p>After the expiration of the said period the applicant is no longer obliged to hold it and may sell the property.</p> <ul style="list-style-type: none"> • With respect to the investment in securities: the investor is obliged to retain the investment for the same period (5 years). <p>After the expiration of the said period the applicant is no longer obliged to hold it and may redeem the investment and receive the benefit.</p> <p>Can the investor substitute rent with a purchase of another property and vice-versa? Yes</p>	<ul style="list-style-type: none"> • With respect to the purchase & rent of the property: The applicant is obliged to retain the investment for a minimum term of 5 years. However, the applicant is entitled to substitute it with another property of an equal or larger value. <p>After the expiration of the said period the applicant is no longer obliged to hold it and may sell the property. However, in order to retain residence he must provide a suitable residential address.</p> <ul style="list-style-type: none"> • With respect to the investment in securities: the investor is obliged to retain the investment for the same period (5 years). <p>After the expiration of the said period the applicant is no longer obliged to hold it and may redeem the investment and receive the benefit.</p> <p>Can the investor substitute rent with a purchase of another property and vice-versa? Yes</p>	<p>The participant is obliged to hold the property. The participant is not permitted to sublet the property.</p> <p>Can the investor substitute rent with a purchase of another property and vice-versa? Yes</p>

	INDIVIDUAL INVESTOR PROGRAMME (IIP)	MALTA RESIDENCY & VISA PROGRAMME (MRVP)	GLOBAL RESIDENCE PROGRAMME (GRP)
Fees & Costs	<p>According to the applicable legislation the following fees & costs apply:</p> <ul style="list-style-type: none"> a. Due diligence fees; <ul style="list-style-type: none"> • Main applicant: €7,500 • Spouse: €5,000 • Children between 13 and 18 years of age: €3,000 • Unmarried children between 18 and 26 years of age: €5,000 • Dependant parents and grandparents aged over 55 years: €5,000 b. Bank charges; c. Passport fees: €500 <p><i>N.B. The exact amount of fees depend on the particular situation of the applicant and is exclusive of professional services fees.</i></p>	<p>The following fees apply:</p> <ul style="list-style-type: none"> • Non-refundable fee of €5,500; • Contribution fee of €24,500; • Residence card fee of €27.50 per year. • Supplementary administration fee (where applicable) for each parent/grandparent of the main applicant or of his spouse for the amount of €5,000 	<p>The applicant is subject to the following fee:</p> <ul style="list-style-type: none"> • Non-refundable administrative fee of €6,000 <p><i>N.B. if the property is situated at the South of Malta the fee is €5,500</i></p>
Family consideration	<p>Yes, dependants including the spouse can participate.</p>	<p>Yes, dependants including the spouse can participate.</p> <p><i>N.B. The definition of dependants is far-ranging. However there are certain exceptions. Our team of Valletta Legal can provide guidance on a case by case basis.</i></p>	<p>Yes, dependants including the spouse can participate.</p>
Max. Number of participants	1,800	N/A	N/A



Valletta Legal
20/1, Republic Street,
Valletta VLT 1111, Malta

T: +356 2122 8340 E: info@vallettalegal.com
F: +356 2122 8360 W: www.vallettalegal.com

Disclaimer: This document has been provided merely for information purposes and does not constitute legal or specialist advice. Should more information be sought it is recommended to contact Valletta Legal.

COPYRIGHT NOTICE: The present material constitute the exclusive intellectual property of Valletta Legal. No reproduction of this material is possible without preliminary authorisation of Valletta Legal.